

<u>Revenue Budgets</u>	<u>2024/25</u> £'000	<u>2025/26</u> £'000	<u>2026/27</u> £'000	<u>2027/28</u> £'000	<u>2028/29</u> £'000
Base Borough Requirements, increased for prior year inflation, but excluding Use/Top-up of Balances (shown below)	16,417	16,417	17,328	18,182	19,051
<u>Inflationary Assumptions on the above Base</u>					
Pay: Officers - per pay award; Member Allowances - follows pay award from preceding year		685	649	678	708
Prices, Specific Contracts and Other Costs (Variable)/Energy		226	205	191	200
<u>Expected Future Changes on the above Base</u>					
Employee (incl. Member Allowances) and related cost - NI changes; Pension contributions; Protection; FTCs; long service awards and temporary staffing arrangements		(350)	(349)	(349)	(349)
Capital Programme revenue implications		0	0	0	0
External Grant and Grant Aided schemes		10	10	10	10
Other Services including - National Fraud Initiative; Borough Elections; Foreshore/Promenade Fleetwood; Marine Lake; Memorial Park; Licensing; Asset Maintenance Review		(102)	(193)	155	(215)
Regeneration/Economic situation changes - Local Plan; Depots and Fleetwood Market		(120)	(157)	(157)	(156)
Cost of Borrowing and Investment Income		240	490	490	490
Capital Programme - Revenue Funding Contributions		(88)	102	4	4
Reserve Contribution Changes	2,370	(993)	(1,153)	(825)	(464)
Baseline Funding - External Government Grant (all per prov. Local Government Finance Settlement)	(3,666)	(3,776)	(3,852)	(3,929)	(4,008)
Revenue Support Grant	(1)	(1)	(1)	(1)	(1)
Funding Guarantee Grant	(957)				
Service Grant	(22)				
New Homes Bonus - Government Grant	(657)				
Transitional Grant	0	(621)	(646)	(659)	(672)
Non-Domestic Rates - Government Grant	(4,520)				
NDR income different to Baseline Funding	1,500				
Non-Domestic Rates - Levy	937				
Non-Domestic Rates - Retained Levy (Lancashire Pool)	(843)				
Collection Fund Adjustment - Council Tax prior year	(189)				
Collection Fund Adjustment - Non-domestic Rates re prior year	(444)				
Enterprise Zone growth (to be transferred to a ringfenced reserve)	(373)				
Net Wyre Requirement met by Council Tax and Balances	9,552	11,527	12,433	13,790	14,598
Base and Forecast Cost met by Council Tax	8,857	9,275	9,707	10,158	10,630
Net Spending change i.e. need to Use/Top Up (-) Balances	695	2,252	2,726	3,632	3,968

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General Balances as at 1 April	14,511	13,816	11,564	8,838	5,206
Add Top Up of Balances	0	0	0	0	0
Less Use of Balances	(695)	(2,252)	(2,726)	(3,632)	(3,968)
Estimated Balances Surplus/(Deficit) at 31 March	13,816	11,564	8,838	5,206	1,238
NB Prudent level of Balances £1,095,780					

Tax base	39,138.48	39,794.84	40,437.67	41,087.22	41,747.45
Forecast Council Tax £	£226.31	£233.08	£240.05	£247.23	£254.62
Annual Council Tax Increase £	£6.57	£6.77	£6.97	£7.18	£7.39
Annual Council Tax Increase %	2.99%	2.99%	2.99%	2.99%	2.99%
Council Tax Income	£8,857,429	£9,275,381	£9,707,063	£10,157,993	£10,629,736
Additional Annual Council Tax Income		£417,952	£431,682	£450,930	£471,743

<u>Assumptions - Net Service Expenditure</u>	
Inflation - Pay Award:	+ 5.5% in 2024/25, +5% in 2025/26, +4.5% in 2026/27 onwards
Inflation - Other costs: (refer to main MTFP report)	rebasings has occurred for a number of key areas and assumptions have been tailored according to category of spend
<u>Assumptions - Financing Sources</u>	
Govt Support: Baseline Funding	+3% in 2025/26, +2% in 2026/27 onwards
Council Tax:	referendum levels set at higher of £5 or 2.99%
Council Tax Base:	Dec 2023 tax base calculation (97% collection rate)
Revenue Support Grant (RSG)	Reflects RSG only elements, other rolled in grants (i.e. Family Annexe, LCTS Admin) reflected in Base Budget Requirements